



Report at a glance

Why we did this report

- Annual financial reporting provides the foundation for the transparent, accountable use of public funds.
- Financial statements aren't the most user-friendly documents and they can be challenging for readers who are unfamiliar with accounting practices.
- This report can assist readers of the Province of B.C.'s current and future financial statements. It includes resources to help readers:
 - unlock the wealth of information in financial statements;
 - assess how actual financial results compare to budgeted amounts; and
 - determine the reliability of financial statements.
- The Office of the Auditor General audits the Province's Summary Financial Statements and provides assurance on their reliability.
- This report supports the Office of the Auditor General's accountability to the Legislative Assembly for the audit of government's Summary Financial Statements.

What's in this report

This report uses B.C.'s 2024/25 Public Accounts as a reference, to help readers understand the Province's audited Summary Financial Statements. It provides:

- a guide to understanding the Province's Summary Financial Statements; and
- insight into the value of our audit and what it means for the reliability of the Summary Financial Statements.

This is our second *Beyond the Bottom Line* report. You can find our report on the Province of B.C.'s 2023/24 audited financial statements at oag.bc.ca.

B.C.'s financial health for the fiscal year 2025

